

2022 Marine Insurance Day

Presented by
Association of Average of Adjusters of the US and Canada

November 2, 2022

WIGGIN
WIGGIN AND DANA

The CMI (The Comité International Maritime)



The CMI

- Founded in 1897
- SC on GA



New GA Guidelines and Security Documents

- Work began in 2016
- Approved by ICS and IUMI 2021
- Approved by CMI Assembly on 10/21/22 in Antwerp



Guidelines

- Prepared for commercial parties to assist with understanding basic principles of GA
- Six sections
- Non-binding and do not override YAR



Security Documents

- Intended to reduce delays caused by varying wordings



Interest Rates

- Amendment and unification of interest provisions in YAR 2004 and 2016

