2022 Marine Insurance Day

Presented by
Association of Average of Adjusters of the US and Canada

November 2, 2022
The CMI (The Comité International Maritime)
The CMI

- Founded in 1897
- SC on GA
New GA Guidelines and Security Documents

- Work began in 2016
- Approved by ICS and IUMI 2021
- Approved by CMI Assembly on 10/21/22 in Antwerp
Guidelines

- Prepared for commercial parties to assist with understanding basic principles of GA
- Six sections
- Non-binding and do not override YAR
Security Documents

- Intended to reduce delays caused by varying wordings
Interest Rates

- Amendment and unification of interest provisions in YAR 2004 and 2016