



Covid 19 and Marine Insurance

Marine Insurance Day

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Overview

1. Loss Prevention
2. Claims Perspective
3. Covid Legal Issues
4. Moderated Discussion
5. Let's Hear From You - Q&A

Loss Prevention Perspective

Damon Finneran

Pre Covid Loss Prevention Efforts

- Contract review
- Transit evaluation
- Loss prevention recommendations
- Collective transit route procedure development
- Skin in the game
- Real time loss mitigation
- Immediate recovery
- Subrogation assistance
- Third party for hire surveyors



Post Covid Loss Prevention Efforts

- Third party for hire surveyors
- Transit evaluation
- Mirror Me
- Real time loss mitigation
- Loss prevention recommendations
- Collective transit route procedure development
- Skin in the game
- Immediate recovery
- Subrogation assistance
- Contract review



Unforeseeable Events

- Shanghai (capital equipment)
- Frankfurt (temperature sensitive medical supplies)
- Russia (bulk vaccine)
- More current events...

Claims Perspective

Nathan Ahart

COVID-19 and the Global Economy

- Increased number of shipments for pandemic-related products
- Brief accumulation at certain ports
- Delays in the logistics chain
- Quarantines / shutdowns
- Significant supply chain disruption
- Increased demand due to changing consumption patterns



Changes in Cargo Claim Handling

- Absence or restriction of in-person surveys
- Delay in discovery and reporting of new cargo claims
- Inability to present supporting claim documents
- Lack of sufficient packing due to insured's unfamiliarity with new products
- Government related mandates affect local freight forwarding / customs offices
- Slowdown in carrier response to subrogation claims

COVID Related Claim Examples

- Business interruption
- Delay
- Pilferage
- Warehousing and receiving
- Lack of accessibility to loss site
- Damage due to improper packing
- Moral hazard / fraudulent transactions



COVID Legal Issues

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Marine Insurance Legal Topics

- Force Majeure claims
- Delay and Demurrage
- Crew Claims (Jones Act)
- Passenger Ship Claims

Fear of Contracting COVID

- *Weissberger v. Princess Cruise Lines, Ltd.*, No. 2:20-CV-02328-RGK-SK, 2020 WL 3977938 (C.D. Cal. July 14, 2020).

Death on the High Seas Act

- *Maa v. Carnival Corp. & PLC*, No. CV 20-6341 DSF (SKX), 2020 WL 5633425 (C.D. Cal. Sept. 21, 2020).

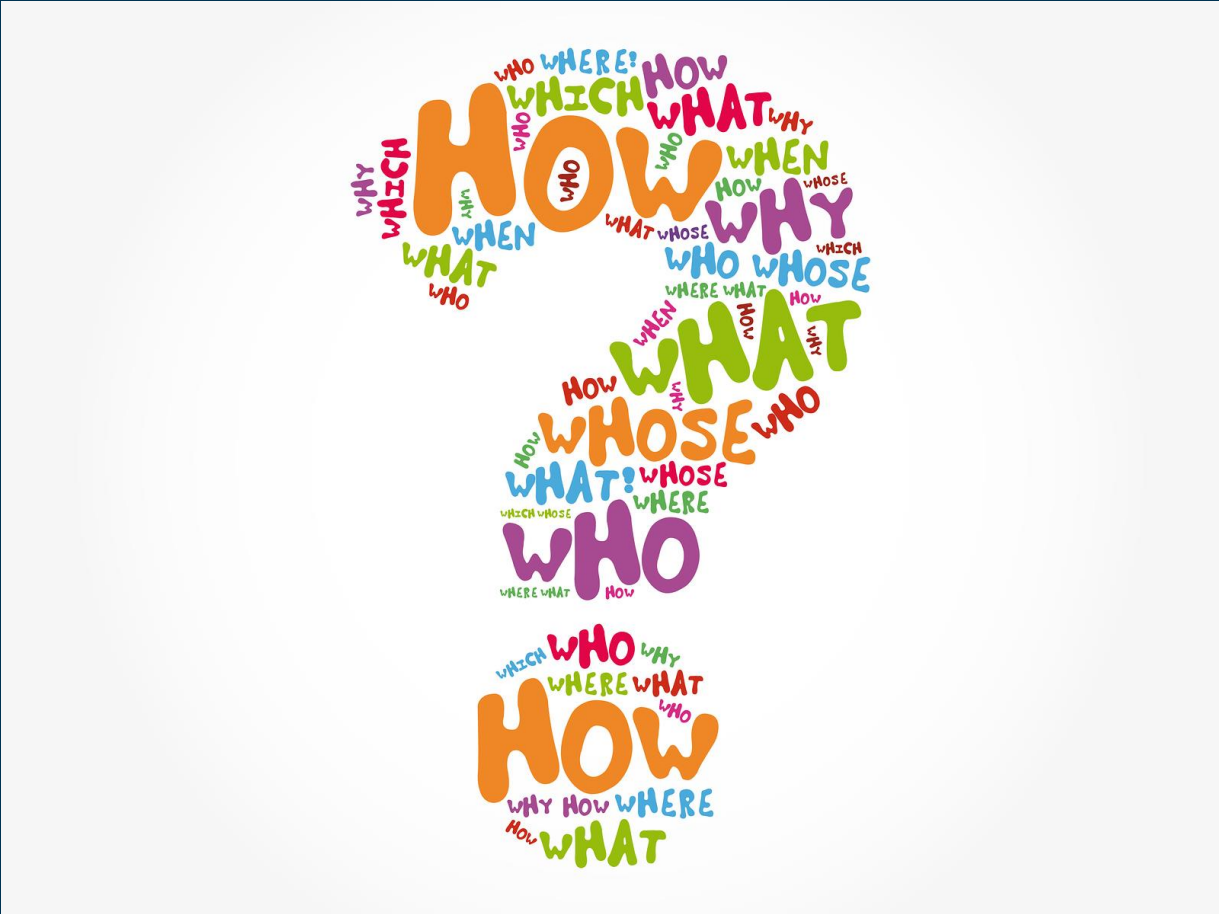
Moderated discussion



With Nancy Zachariades



Let's Hear From You



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Marine and Insurance Claims Association

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Thank you
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